Abstract

With this Whitepaper, it is aimed to provide fundamental, planned and technical information related to the Bitcicoin, the first coin of Turkey that has its own blockchain network integrated with various ecosystem platforms.

Bitcicoin is the intersection and common share of smart contracts, crypto asset management systems, crypto asset storage and transfer services, fan tokens, real estate tokenizations, blockchain infrastructure products and services that are if not yet already, soon will be offered to the private and public sector, operating on the Bitcichain network. It represents the value of Bitcichain blockchain and binds all products and services offered in the Bitci Ecosystem.

On the other hand, tokens of each project running on Bitcichain may easily be converted to Bitcicoin, may be traded in Bitcicoin Market or other markets on different exchanges. Partners with many globally recognized organizations, sport clubs and brands including Brazil and Spain National Football Teams, McLaren Racing, and MotoGP, Bitci Technology's current and future tokenization projects will continue to add value to Bitcicoin.

Bitcicoin, aside from offering fast and secure transactions, access to international exchanges, crypto storage and transfer systems are offered as well.
Bitcichain Ecosystem

Bitci Exchange
Crypto, Fiat Exchange

Bitci Wallet
Bitcichain Official Wallet

Bitci Explorer
Bitcichain Official Explorer

Bitcichain
Blockchain and Fan Token Ecosystem

Bitci App
Play Store / App Store

Bitci Pay
Crypto Payment Platform (Malta)

Fan APP
Fan Token Platform (soon)
Solutions Offered by BİTCİCHAIN

Real World Business on Blockchain

Bitci Teknoloji develops private brand tokens for companies and institutions that run on BitciChain. Brand tokens are an investment tool that can be purchased by brand loyalists, customers, enthusiasts and investors. The token is marketed at the exchange under the terms and conditions determined by the company. In line with the agreements made by the company and the progress of the project, Bitci.com or other crypto asset trading platforms on which it is listed has the potential to provide returns to those who hold these assets with the effect of acquisition value change. A brand token is a company’s digital asset on the blockchain. It is not a stock. Dividend coupons are not securities or capital market instruments.
Fan Tokens

Bitci Technology develops fan tokens for sports clubs over BitciChain blockchain network. The most important difference between fan tokens developed by Bitci Technology and similar projects is that they are real tokens written on BitciChain. Different from similar projects, they may be traded in line with the agreements over hot-cold physical wallet and trading platforms without being bound to a closed ecosystem.

The following are the primary areas of use of fan tokens designed for sports clubs and fans:

- Commonly, fans do not receive a correspondence when they provide material support to their teams. BitciChain fan token aims to completely change this understanding. The fan will be entitled to receive the fan token of his/her teams in return of a material support he/she provides.

- Thanks to the Fan Token App developed by the Bitci Teknoloji software team and exclusive to the sports club, the fan tokens will increase the communication between the team and the fan. He/She can watch special events and contents made by his/her team. He/She can buy his/her team’s products on the Fan Token App.

- Fan tokens are investment tools, after pre-sales, they are made available on the Bitci.com crypto asset acquisition and exchange platform and become a digital asset that can be traded for the supporters who support their team. Its value may increase or decrease due to various reasons including the success of the team.

- Fan tokens are asset instruments that may be used in transaction recording and has the property of being exchangeable with accepted crypto assets, except for payments, at all contracted points using the BitciPay crypto asset acquisition and exchange platform after they start being traded on Bitci.com crypto asset trading platform.
Smart Contracts & DAPPs

One of the best examples of smart contracts is beverage vending machines. When money is deposited into a vending machine, the system checks whether the terms of giving a beverage in return are met, and if it’s met, will give you a beverage. Smart Contracts work the same way. When the defined terms are met it will execute the outcome. Import and export transactions are carried out through correspondent banks today. The correspondent institution, which checks the accuracy of the products sent and received, and makes product delivery and inspection confirmations using blockchain infrastructure asset systems accordingly. With the verification of product accuracy and delivery in a smart contract to be made on the blockchain, transactions related to that can be triggered automatically and no correspondent supervision is required. This speeds up the whole import and export process accordingly. Blockchain-based smart contracts infrastructure can be developed by Bitci Technology on the BitciChain blockchain to accelerate the correspondent approval mechanism, especially in procurements and logistics making it more secure and traceable.

Loyalty Tokens

Bitci Technology can create loyalty tokens on the BitciChain for companies. Businesses can distribute these tokens to their users as a reward, discount or prepaid. Thanks to the personalized digital wallets offered by Bitci Technology, users can use their reward, discount or prepaid tokens at the cash registers or online. Where businesses can collect valuable data on user behavior to personalize their reach to the customers.
### Bitcicoin Supply & Distribution

**Coin Name & Code:** Bitcicoin (**BITCI**)

**Max Supply:** 100,000,000,000 (100.00%)  
**Burn:** 79,112,651,113 (79.11%)  
**Total Supply:** 20,887,348,887 (20.88%)  
**Circulating Supply:** 7,723,828,412 (7.72%)
<table>
<thead>
<tr>
<th>Distribution</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Team &amp; Advisor</td>
<td>0.54%</td>
</tr>
<tr>
<td>Seed</td>
<td>5.00%</td>
</tr>
<tr>
<td>Private Sale</td>
<td>4.00%</td>
</tr>
<tr>
<td>Server/Airdrop</td>
<td>0.35%</td>
</tr>
<tr>
<td>Burn</td>
<td>79.11%</td>
</tr>
<tr>
<td>Marketing</td>
<td>10.00%</td>
</tr>
<tr>
<td>Development</td>
<td>1.00%</td>
</tr>
</tbody>
</table>
Approval System

Proof of Authority (PoA) is an algorithm that offers a more flexible blockchain consensus mechanism as an alternative to Proof of Work and Proof of Stake, performs better in terms of transaction capacity per second, and provides a consensus mechanism based on the reputation of the validator itself. In Proof-of-Authority-based networks, transactions and blocks are validated by validated accounts known as ‘validators’. Validators run software that enables transactions in blocks. This process works automatically and validators do not need to constantly check their computers. However, the computer, the authority node, must remain uncompromised. To be a validator, people need to earn and deserve it and maintain the position they have earned. Validators are encouraged to support the transaction process by adding a reputation to their identity. On the other hand, Proof of Authority only allows any non-consecutive block confirmation from any validator. PoA is a highly suitable algorithm in terms of reliability and performance for private networks and public networks such as PoA networks where security is important.

Income Model

Bitcicon is the main coin of Bitcichain network. The value of the currently offered and future token projects on Bitcichain will determine the value of Bitcicon. Bitcichain projects are also digital assets traded on the Bitcicon market, and transactions are made on a platform that creates a competitive environment for Bitcicon increasing its reach and value as well as its usability, functionality and volume.
Security

Proof of Authority is an algorithm that is used with blockchain technology and that provides a consensus mechanism based on the identity of a share for performing rather fast transactions. The security mechanism continues to strengthen itself with the increase in the number of shares in the approval mechanism. All project owners on Bitcichain are entitled to be a consensus partner and contribute to ensuring network security.

Data Security

The processing of Bitcicoin user data will be performed in accordance with the Law on Protection of Personal Data No.6698 and the relevant legislation ("KVKK") together with the General Data Protection Regulation, to the extent applicable. Bitci attaches maximum importance to the privacy and data security of its users and meets the legislative requirements regarding the protection of personal data.

All personal data obtained from users are stored on servers accessible via VPN connection and cannot be accessed in any way by third parties except authorized persons.

Bitci securely stores the data provided by our users for the period specified in the relevant legislation and takes all necessary measures to prevent unauthorized access or collection of the information shared by you, as required by the KVKK and applicable legislation.
Road Map

2023 FIRST QUARTER(1/4)
- 9,000,000,000 Bitccoin burning
- Releasing new burning mechanism of Bitccoin
- First Marketplace built on Bitcchain
- First Web 3.0 Wallet - Bitc Wallet
- Genesis NFT Collection built on Bitcchain
- First Web 3.0 Game built Bitcchain

2023 SECOND QUARTER(2/4)
- First Metaverse project built on Bitcchain
- Partnership announcement
- Bitc Gaming Platform

2023 THIRD QUARTER(3/4)
- Partnership announcements

2023 FOURTH QUARTER(4/4)
- Partnership announcements
Bitcicoin TEAM

The Bitcicoin team plays an important role in planning, developing and implementing our vision for the products and services we offer. Our company has a transparency, innovation and autonomy which supports diversity among team members and enhances our development. Bitcicoin founding team has experience in internet technology, online services and banking-capital market sectors, and experience in blockchain technology, open finance, design and software development.

Founding member Çağdaş Çağlar is an experienced entrepreneur and businessman who has been working in blockchain ecosystem, end user products, construction, energy and many sectors for many years. Bitcicoin team is established of a decentralized structure where the responsibilities are distributed between different levels of the company. It consists of people who come from software engineering, project management, business development, banking and finance compliance infrastructure.

Bitci Teknoloji A.S. is supported by a strong advisory board with experience in internet platforms, end user products, design and software development, crypto assets and blockchain technology. Our team works together with professional and academic organizations consisting of Turkish business people, blockchain academics, financial consultants and entrepreneurs.

Chairman: Burak Çağdaş ÇAĞLAR
CEO: Ahmet Onur Yeygün
CLO: Tevetoğlu Legal Crypto Asset Legal Department
CFO: Emrah Aktaş
Other Informations & Updates

Bitcichain team will periodically update this report to reflect the technical, commercial and social developments related to our project.

All updates will be announced on the website, social media platforms and our Discord server.

Twitter: twitter.com/bitcicomtr
Twitter (Global): twitter.com/bitcicomglobal
Twitter Bitcichain: twitter.com/BitcichainTR
Twitter Bitcichain Global: twitter.com/Bitcichain
Discord: https://discord.gg/bitcicom
Facebook: facebook.com/bitcicom
Facebook (Global): facebook.com/bitcicomglobal
Instagram: instagram.com/bitcicom
Instagram (Global): instagram.com/bitcicomglobal
YouTube: youtube.com/bitcicom
Telegram: t.me/Bitcicom_Tr
Legal Notice

SINCE IT CONTAINS IMPORTANT INFORMATION, WE RECOMMEND THAT YOU READ THIS DISCLAIMER CAREFULLY AND IF NECESSARY TO CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL CONSULTANTS.

As included in Bitcoin and Whitepaper, none of the features and applications in the Bitci ecosystem (collectively “Bitci and”) aim to be accepted as a security asset in any jurisdiction and is a security offering, as well as to collect a demand for securities investment. Whitepaper, which contains technical and operational information about Bitci, does not contain investment advice and is not a legal offer.

Whitepaper does not constitute a legally binding contract or legal commitment for either Bitci or the Bitci creator ("Company"). Any transaction related to the trading of Bitci will only be valid after signing the agreements to be prepared by the Company and the submitting other necessary documents (“Final Documents”). If there is a conflict between the Final Documents and the Whitepaper, the regulations in the Final Documents will be applied.

Regardless of the jurisdiction, no regulatory or administrative authority or government has reviewed or approved the Bitcoin structure or any information specified in this Whitepaper. The publication of the whitepaper may not be regulated in the legislation in force in the relevant jurisdictions, or it may constitute a violation of the current legislation. Due to the different implementation of cryptocurrency and blockchain technology in jurisdictions and other technological developments, Bitci, as in all crypto currency applications, poses a legal risk and uncertainty as well as its return potential. The initiative and responsibility to evaluate and investigate these risks belongs to you.

In addition, any part or copy of this Whitepaper should not be taken or transferred to any country where the sale or distribution of this Whitepaper or Bitci is prohibited or restricted. In particular, you are prohibited from purchasing Bitci if you are (i) a citizen, resident of the United States of America ("USA") or a green card holder and, pursuant to US legislation, you are not eligible to become an "accredited investor" or (ii) if you are a citizen or resident of People's Republic of China, or (iii) if you are a citizen or resident of a US sanctioned country.

To the widest extent permitted by the current legislation, Bitci, the Company, the Company’s board of directors, stakeholders, employees, contractors, consultants or affiliates do not give any guarantees or commitments regarding the forecasts and projections contained in the Whitepaper, and does not accept any responsibility for the currency and accuracy of the information contained here in or for Whitepaper in general. Based on this, the Company reserves the right to change the information on the Whitepaper at any time.

This Whitepaper may contain prospective statements regarding Bitci activities and projections that have not yet been realized. Such prospective statements may differ significantly from future results, performance or achievements with regard to Bitci.

In the light of the above explanations, you accept that you are solely responsible for any damages you will suffer from Whitepaper, Bitci or in connection with them (including but not limited to loss of income or profit, usage or data loss), that Bitci, Company, Company board members, stakeholders, employees, contractors, consultants or affiliates have no responsibility regarding these requests and damages.

This Whitepaper does not create a partnership, business relationship, license, profit and loss partnership, joint venture relationship between Bitci and you. In addition, it cannot be interpreted as a promise of profit, partnership, business relationship, license given to any person or institution by Bitci. Bitcoin and other Bitci products or services are not a capital market or banking instrument, stock, security, investment contract. This Whitepaper is subject to the legislation of the Republic of Turkey. All disputes regarding the whitepaper will be resolved ultimately and exclusively by Istanbul (Anatolian) courts and enforcement offices.